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MATSYODARI SHIKSHAN SANSTHA'S

ANKUSHRAO TOPE SENIOR COLLEGE

NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2019-20

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
“A.P. HEIGHTS”,
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.

Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE SENIOR COLLEGE, JALNA (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 11 NOV 2020

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

UDIN : 20131312AAAAGT6406

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**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,83,45,174.67	FIXED ASSETS (Schedule "A")		38,23,669.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		14,08,058.00
			CASH & BANK BALANCES		39,74,994.27
			Cash on hand	1,058.00	
			Bank of Mah. (GOI) 09866	32,242.80	
			Bank of Maharashtra 01508	3,28,067.90	
			Bank of Maharashtra 51548	1,92,120.34	
			Samarth Sah. Bank -00023	12,30,528.37	
			Samarth Sah. Bank -00024	19,23,075.50	
			Samarth Sah. Bank -06326	12,468.89	
			FDR With Canara Bank	2,55,432.47	
			INCOME & EXPENDITURE ACCOUNT		91,38,453.40
			Balance as per last B/s	93,80,189.54	
			Less : Surplus for the year	-241736.14	
TOTAL Rs.	1,83,45,174.67		TOTAL Rs.		1,83,45,174.67

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "I"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

DATE:

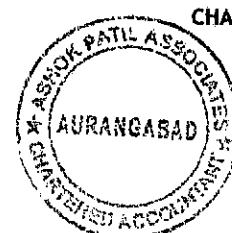
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ACCOUNTANT

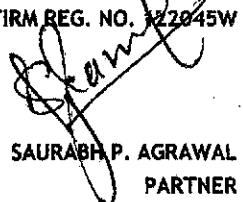

PRINCIPAL

TRUSTEE

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

4

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,91,51,701.67	FIXED ASSETS (Schedule "A")		38,23,669.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		22,14,585.00
			CASH & BANK BALANCES		39,74,994.27
			Cash on hand	1,058.00	
			Bank of Mah. (GOI) 09866	32,242.80	
			Bank of Maharashtra 01508	3,28,067.90	
			Bank of Maharashtra 51548	1,92,120.34	
			Samarth Sah. Bank -00023	12,30,528.37	
			Samarth Sah. Bank -00024	19,23,075.50	
			Samarth Sah. Bank -06326	12,468.89	
			FDR With Canara Bank	2,55,432.47	
			INCOME & EXPENDITURE ACCOUNT		91,38,453.40
			Balance as per last B/s	93,80,189.54	
			Less : Surplus for the year	(2,41,736.14)	
TOTAL Rs.	1,91,51,701.67		TOTAL Rs.		1,91,51,701.67

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "I"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

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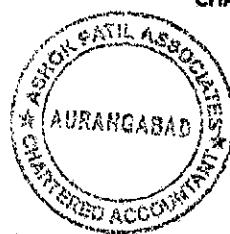
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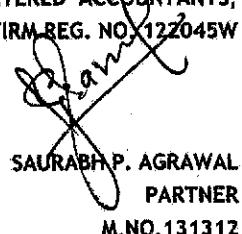
FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


ACCOUNTANT


PRINCIPAL


TRUSTEE




SAURABH P. AGRAWAL
PARTNER
M.NO.131312

PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2020

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO GRANTS EXPENSES (Schedule "E")		5,95,54,053.00	BY GRANT RECEIVED (Schedule "C")		5,95,54,254.00
TO DIRECT & ADMINISTRATIVE EXP. (Schedule "F")		15,25,330.86	BY COLLEGE FEES (Schedule "D")		25,25,932.00
TO DEPRECIATION (SCHEDULE "A")		7,78,810.00	BY BANK INTEREST		19,744.00
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		2,41,736.14	BY OTHER INCOME		
TOTAL Rs.		6,20,99,930.00		TOTAL Rs.	6,20,99,930.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "I"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.

DATE: 11 NOV 2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE



ACCOUNTANT

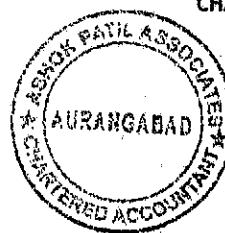


PRINCIPAL

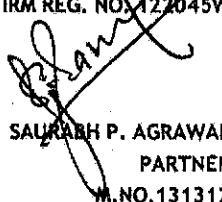
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.



TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SALURABH P. AGRAWAL
PARTNER
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE SENIOR COLLEGE,
NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING CASH BALANCES		26,49,004.13	BY RECURRING EXPENSES		
Cash on hand	853.00		Grants Expenses (Schedule "E")	5,95,54,053.00	6,10,79,383.86
Bank of Mah. (GOI) 09866	47,815.60		Administration Expenses (Schedule "F")	15,25,330.86	
Bank of Maharashtra 01508	3,29,707.70				
Bank of Maharashtra 51548	73,798.60				
Samarth Sah. Bank -00023	89,185.37				
Samarth Sah. Bank -00024	17,69,195.50		BY NON RECURRING PAYMENTS (Schedule "G")		2,64,14,357.00
FDR With Canara Bank	2,37,747.47				
Samarth Sah. Bank -06326	1,00,700.89				
TO RECURRING RECEIPTS		6,20,99,930.00	BY NON RECURRING EXPENSES (Schedule "A")		1,41,706.00
Grants Received (Schedule "C")	5,95,54,254.00				
College Fees Received (Schedule "D")	25,25,932.00		BY CLOSING BALANCES		39,74,994.27
Non Salary Grants			Cash on hand	1,058.00	
Facility Utility Charges Rec			Bank of Mah. (GOI) 09866	32,242.80	
Bank Interest	19,744.00		Bank of Maharashtra 01508	3,28,067.90	
TO NON RECURRING RECEIPTS (Schedule "G")		2,68,61,507.00	Bank of Maharashtra 51548	1,92,120.34	
			Samarth Sah. Bank -00023	12,30,528.37	
			Samarth Sah. Bank -00024	19,23,075.50	
			Samarth Sah. Bank -06326	12,468.89	
			FDR With Canara Bank	2,55,432.47	
TOTAL Rs.	9,16,10,441.13		TOTAL Rs.		9,16,10,441.13

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "I"

The schedules referred to above form an integral part of the Receipts and Payment Account.

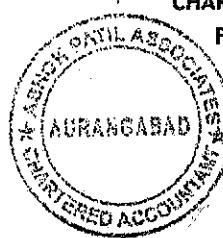
This is the Receipt and Payment Account referred to in our report of even date.

**EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE**

PLACE: AURANGABAD.

DATE: 11 NOV 2020

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL
PARTNER
M.NO. 131312


ACCOUNTANT


PRINCIPAL

TRUSTEE

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

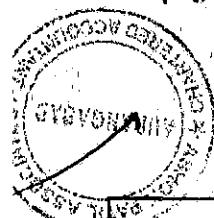
SCHEDULE "A" :- FIXED ASSETS AS ON 31ST MARCH, 2020

NEAR MOTIBAG, RAILWAY OVERBRIDGE, JALNA
 ANKUSHRAO TOP SENIOR COLLEGE,
 MATSYODAR SHIKSHAN SANSTHA'S

Description of Assets	W.D.V. as on 01.04.2019	Additions	During the year	Total	Rate of Depreciation	Depreciation for the year	W.D.V. as on 31.03.2020
CCTV Camera	2,54,422.00	-	2,54,422.00	10%	25,442.00	2,28,980.00	
Computers Softwares & Equipments	62,463.00	17,000.00	79,463.00	40%	31,785.00	47,678.00	
Electrical Installations	1,52,147.00	-	1,52,147.00	10%	15,215.00	1,36,932.00	
Furniture & Dead Stock	19,41,680.00	31,860.00	19,73,540.00	10%	1,97,354.00	17,76,186.00	
Lab Equipments	1,43,347.00	-	1,43,347.00	15%	21,502.00	1,21,845.00	
Library Books	7,28,243.00	68,786.00	7,97,029.00	40%	3,18,812.00	4,78,217.00	
Motor Pump & Borewell	2,19,444.00	6,120.00	2,25,564.00	10%	22,556.00	2,03,008.00	
Office Equipments	6,18,281.00	17,940.00	6,36,221.00	15%	95,433.00	5,40,788.00	
Solar Street Lamp	8,036.00	-	8,036.00	10%	804.00	7,232.00	
Sports Equipments	1,46,308.00	-	1,46,308.00	15%	21,946.00	1,24,362.00	
Water Purifier RO System	1,53,832.00	-	1,53,832.00	15%	23,075.00	1,30,757.00	
Xerox Machine	32,570.00	-	32,570.00	15%	4,886.00	27,684.00	
TOTAL RS.	44,60,773.00	1,41,706.00	46,02,479.00		7,78,810.00	38,23,669.00	

ANKUSHRAO TOP COLLEGE, JALNA
 MATSYODAR SHIKSHAN SANSTHA'S

PRINCIPAL



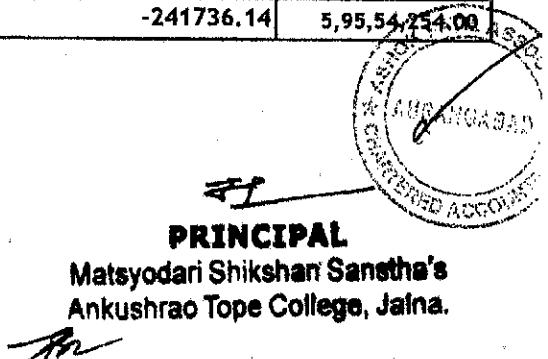
SCHEDULE "B":- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2020

PARTICULARS	DEBIT	CREDIT
Library Book Funds	-	2,21,321.00
Sports Grants	-	34,869.00
UGC (Book & Equipment Grant)	-	1,27,950.00
Bidi Kamgar Scholarship	-	1,000.00
Eklavya Scholarship	-	10,540.00
Exam Fees (Scarcity Hit Area)	-	2,84,670.00
Merit Scholarship	-	15,000.00
Minority Scholarship	-	49,001.00
National Merit Scholarship	-	6,545.00
Open Merit Scholarship	-	1,000.00
Physical Handicap Scholarship	-	27,245.00
NSS Section Advance	1,85,337.00	-
Advance Against Expenses	15,700.00	-
Exam Centre Advance Payable	-	2,15,878.00
Exam Fees Payable (EBC Students)	-	48,535.00
Fees Receivable	11,43,660.00	-
Outstanding Expenses	-	29,203.00
Library Deposits	-	2,80,960.00
Prepaid Insurance	27,361.00	-
Matsyodari Shikshan Sanstha, Jalna	-	1,69,91,457.67
MSEB Deposit	36,000.00	-
TOTAL	14,08,058.00	1,83,45,174.67

SCHEDULE "C" :- GRANTS RECEIVED FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Salary Grant Received	5,95,54,254.00
	-241736.14 5,95,54,254.00

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jainla.



SCHEDULE "D" :- COLLEGE FEES RECEIVED FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Admission Fees	55,375.00
Earn & Learn Fees	55,015.00
Eligibility & Enrollment Fees	28,550.00
Bonafide Fees	5,290.00
Practical Book Fees	26,840.00
Collage Fine	21,130.00
General Registration Fees	14,730.00
Semester Fees	39,575.00
Session Fees	51,995.00
Computer Fees	29,380.00
Laboratory Fees	1,55,448.00
Students Activities Fees	1,38,880.00
Gymkhana Fees	28,500.00
Students Identity Card Fees	6,080.00
Library Fees	28,700.00
College Magazine Fees	28,606.00
Tuition Fees	15,68,346.00
Library Fine	4,960.00
Loss of Book Fees	2,918.00
TC Fees	52,265.00
Other Fees	23,432.00
Prospectus Fees	57,450.00
Sale of Scrap	10,500.00
University College Development Fund	91,967.00
TOTAL	25,25,932.00

SCHEDULE "E" :- GRANTS EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
AGP to Teaching Staff	8,20,000.00
Basic pay to Teaching Staff	2,59,80,960.00
D A to Teaching staff	1,09,85,722.00
H R A to Teaching Staff	22,56,616.00
T A to Teaching Staff	2,56,320.00
Other Allowances	48,500.00
AGP to Non-Teaching Staff	6,12,600.00
Basic pay to Non-Teaching Staff	33,68,030.00
D A to Non-Teaching staff	56,25,568.00
H R A to Non-Teaching Staff	3,92,137.00
T A to Non-Teaching Staff	1,12,800.00
Arrears of Salary	16,22,915.00
CHB Salary	20,25,369.00
Medical Reimbursement	2,22,941.00
Gratuity Paid	49,95,795.00
Earn Leave Grant	2,27,780.00
TOTAL	5,95,54,053.00

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jaina.

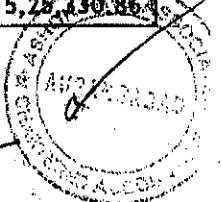


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SCHEDULE "F" :- DIRECT & ADMINISTRATIVE EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Advertisement Expenses	5,100.00
Affiliation & Form Fees	49,500.00
Audit Fees	64,900.00
Bank Charges & Commission	7,045.86
Earn & Learn Paid	55,015.00
Electricity Charges	80,550.00
Function & Program Expenses	1,33,959.00
Garden Development Expenses	99,166.00
Housekeeping Expenses	69,933.00
ID Card Expenses	17,760.00
Insurance Expenses	32,793.00
News Paper & Periodical Expenses	1,24,383.00
Office & Misc. Expenses	35,705.00
Petrol & Diesel Expenses	3,000.00
Postage & Courier Expenses	1,488.00
Printing & Stationery Expenses	98,843.00
Property Tax	23,470.00
Repairs & Maintenance - Buildings	87,193.00
Repairs & Maintenance - Computer	14,210.00
Repairs & Maintenance - Equipments	96,485.00
Repairs & Maintenance - Electrical	77,596.00
Repairs & Maintenance - Furniture	32,645.00
Repairs & Maintenance - Other	8,850.00
Sports Related Expenses	25,775.00
Telephone & Internet Expenses	11,266.00
Transportation Expenses	18,390.00
Travelling & Conveyance Expenses	26,300.00
University Fees Paid	2,12,418.00
Water Expenses	7,710.00
Xerox Expenses	3,882.00
TOTAL	15,25,130.86

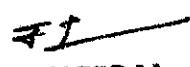
PRINCIPAL
 Matsyodari Shikshan Sanstha's
 Ankushrao Tope College, Jaini.

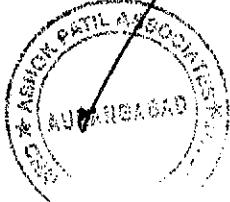
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SCHEDULE "H" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
B.Voc/Comm. College Cash Book	4,96,206.00	4,96,206.00
Girls Hostel Account, Jalna	3,10,845.00	1,34,478.00
Junior College Cash Book, Jalna	2,91,000.00	2,19,950.00
Jr.Sci. College Cash Book	7,91,000.00	4,98,394.00
P G College, Jalna Cash Book	15,18,790.00	13,35,540.00
Sr. College Cash Book (Non Grant)	8,79,000.00	8,70,357.00
M C V C College, Jalna Cash Book	57,000.00	44,116.00
M S S Jalna Section	82,900.00	64,900.00
Exam Fees Scarcity Hit Area	800.00	22,685.00
LIC	9,29,515.00	9,29,515.00
Jalgoan Janta Bank Loan A/c	3,12,500.00	3,12,500.00
Maharashtra Gramin Bank loan A/c	36,000.00	36,000.00
M S S Patsanstha	32,37,450.00	32,37,450.00
Samarth Bank Ltd loan A/c	28,94,800.00	28,94,800.00
R D Account	7,07,700.00	7,07,700.00
Kerala Relief Fund	1,36,815.00	1,36,815.00
G P F Account	28,84,000.00	28,84,000.00
G P F Withdrawal & Payment A/c	16,00,000.00	16,00,000.00
TDS Payable	1,277.00	3,267.00
Professional Tax (CHB)	28,125.00	28,125.00
Professional Tax (Granted)	1,07,500.00	1,07,500.00
N P S Current	2,82,796.00	2,82,796.00
N P S Previous	69,081.00	69,081.00
GOI Scholarship Account	8,17,327.00	10,800.00
Income Tax Account	77,91,000.00	77,91,000.00
Examination Centre University Account	2,41,269.00	2,41,269.00
Outstanding Expenses Payable	29,203.00	13,245.00
Exam Centre Advance Payable	24,000.00	24,000.00
Library Deposits	38,000.00	10,000.00
Life Long Contingency Edu Program	20,000.00	20,000.00
Prepaid Expenses	28,884.00	27,361.00
Salary Advance	23,500.00	35,500.00
Advance to Others	15,000.00	15,000.00
Advance against Expenses	1,49,051.00	1,21,822.00
Fees Receivable -2018-19	29,173.00	
Fees Receivable -2019-20	-	11,88,185.00
TOTAL	2,68,61,507.00	2,64,14,357.00


PRINCIPAL
 Matsyodari Shikshan Sanstha's
 Ankushrao Tope College, Jalna.





SCH. "I" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India.

The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

8) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the College.

NOTES ON ACCOUNTS: -

Balances of Debtors, Creditors, Loans, Advances, Deposits, Receivable, Payables, Banks and reconciliation if any are

- subject to confirmation.
- Fixed assets have not been revalued during the year.
- The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

PLACE: AURANGABAD.

DATE: 11 NOV 2020


ACCOUNTANT

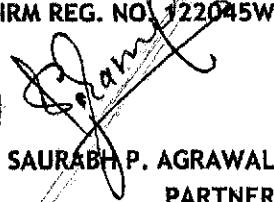

PRINCIPAL

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jaina.


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




SAURABH P. AGRAWAL

PARTNER
M. NO. 131312

(S) 1

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

AUDITED STATEMENTS OF ACCOUNTS

FOR

2019-2020

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P. HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

**Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in**

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

2

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE, (POST GRADUATE), JALNA (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

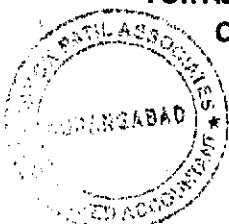
Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD
DATE: NOV. 2020

FOR ASHOK PATIL & ASSOCIATES.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

UDIN : 20131312AAAAGT6406

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)		2,10,535.00	FIXED ASSETS (Schedule "A")		4,51,431.00
DEVELOPMENT FUND A/C (Balance as per last B/s)		1,37,520.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,36,03,854.50
DISASTER MGT FUND (Balance as per last B/s)		27,645.00	CASH & BANK BALANCES (Schedule "F") Samarth Co Op Bank - 0772 Samarth Co Op Bank - 0020	24,227.00 48,721.00 13,62,568.00	14,35,516.00
(Schedule "F") (Schedule "B")		12,58,464.00			
INCOME & EXPENDITURE A/C Balance as per last B/S Add : Surplus For the year	1,23,19,503.50 15,37,134.00	1,38,56,637.50			
TOTAL Rs.		1,54,90,801.50	TOTAL Rs.		1,54,90,801.50

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

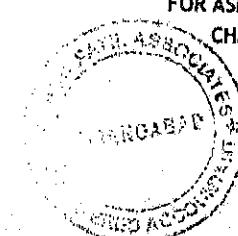
DATE: **11 NOV 2020**


ACCOUNTANT

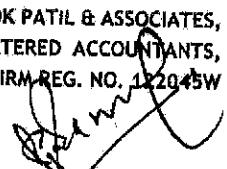

PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

4

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES (Schedule "D")		13,87,409.00	BY FEES RECEIVED (Schedule "C")		37,71,737.00
TO DIRECT & ADMIN EXPENSES (Schedule "E")		7,41,449.00			
TO DEPRECIATION (Schedule "A")		1,05,745.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		15,37,134.00			(Schedule "F")
TOTAL Rs.		37,71,737.00	TOTAL Rs.		37,71,737.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

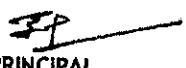
SCH. "G"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD
DATE: 11 NOV 2020

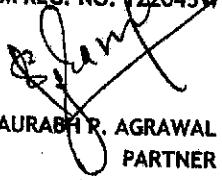
EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE


ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankyshrag Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

SAURABH R. AGRAWAL
PARTNER
M.NO.131312

5

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES			BY RECURRING EXPENSES		
Cash on hand	13,507.00	12,60,385.00	Salary Expenses (Schedule "D")	13,87,409.00	21,28,858.00
Samarth Co Op Bank -00020	12,46,878.00		Direct & Admin Expenses (Schedule "E")	7,41,449.00	
TO RECURRING RECEIPTS (Schedule "C")		37,71,737.00	BY NON RECURRING PAYMENT (Schedule "F")		41,70,341.00
TO NON RECURRING RECEIPTS (Schedule "F")		27,70,052.00	BY NON RECURRING EXPENSES (Schedule "A")		67,459.00
			BY CLOSING BALANCES		14,35,516.00
			Cash on hand	24,227.00	
			Samarth Co Op Bank - 0772	48,721.00	
			Samarth Co Op Bank - 0020	13,62,568.00	
TOTAL Rs.		78,02,174.00	TOTAL Rs.		78,02,174.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "G"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: AURANGABAD.

DATE: 11 NOV 2020

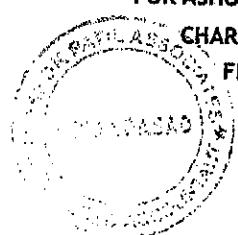
FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

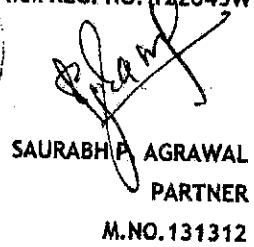

ACCOUNTANT


PRINCIPAL

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE

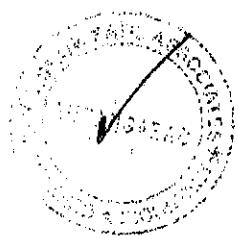



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE (POST GRADUATE)
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2020

Description of Assets	W.D.V . as on 01.04.2019	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2020
Compound Wall	89,464.00	-	89,464.00	10%	8,946.00	80,518.00
Electrical Installation	5,572.00	-	5,572.00	10%	557.00	5,015.00
Furniture & Dead Stock	2,11,698.00	67,459.00	2,79,157.00	10%	27,916.00	2,51,241.00
Library Books	1,63,513.00	-	1,63,513.00	40%	65,405.00	98,108.00
Office Equipments	19,470.00	-	19,470.00	15%	2,921.00	16,549.00
TOTAL Rs.	4,89,717.00	67,459.00	5,57,176.00		1,05,745.00	4,51,431.00



7

SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2019-20

PARTICULARS	DEBIT	CREDIT
Matsyodari Shikshan Sanstha, Jalna	91,74,235.50	
Gandhi Vichar Program		3,540.00
Outstanding Expenses		10,912.00
Advance Against Expenses	3,73,742.00	
Advances to Suppliers	47,867.00	
Library Deposit		1,84,715.00
BLIB & MLIB Cash Book	20,000.00	
Girls Hostel Cash Book	94,300.00	
Sr. College Cash Book	1,83,250.00	
TDS		
GOI Scholarship Account		10,09,297.00
Canteen Deposit		50,000.00
Fees Receivable-2018-19	14,86,410.00	
Fees Receivable-2019-20	20,98,050.00	
Rent Receivable	1,26,000.00	
TOTAL	1,36,03,854.50	12,58,464.00



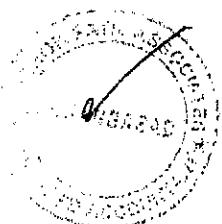
8

SCHEDULE "C" :- COLLEGE FEES & OTHER RECEIPTS RECEIVED FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Admission Fees	35,250.00
Bonafide Fees	1,870.00
Canteen Rent	84,000.00
Cultural Activity Fees	80,787.00
Earn & Learn Fees	34,745.00
Computer Training Fees	17,250.00
Eligibility Fees	17,650.00
Facility Utility Fees	49,413.00
Psychology Conference Fees	49,241.00
Registration Fees	8,600.00
Sale of Scrap	9,093.00
Gym Fares	3,700.00
Gymkhana Fees	17,100.00
Identity Card Fees	3,820.00
Outstanding Fees 2019-20 (Bifurcation Not Avail)	20,98,050.00
CET Registration Fees	38,200.00
Laboratory Fees	1,06,490.00
Library Fees	17,850.00
Loss of Book Fees	525.00
Magazine Fees	17,230.00
PHD Research Centre Fees	27,000.00
Practical Book Fees	8,100.00
Prospectus Fees	81,150.00
Semester Fees	23,185.00
Session Fees	30,540.00
Other Fees	17,013.00
TC Fees-Original	26,135.00
TC Fees-Duplicate	3,300.00
Tuition Fees	7,39,307.00
College Fine & Library Dues	2,492.00
University Exam Fees	68,543.00
University College Development Fees	54,108.00
TOTAL	37,71,737.00

SCHEDULE "D" :- SALARY EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Salary to Teaching	9,80,550.00
Salary to Non Teaching	4,06,859.00
TOTAL	13,87,409.00



9

SCHEDULE "E" :- DIRECT & ADMINISTRATIVE EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Advertisement Expenses	8,544.00
Affiliation Fees	1,68,750.00
Audit Fees	29,500.00
Bank Charges	1,430.00
Earn & Learn Paid	34,745.00
Electricity Charges	72,771.00
Fees Refund	4,285.00
Functions Expenses	18,566.00
Garden Expenses	20,100.00
Housekeeping Expenses	13,600.00
Newspapers & Periodicals	15,432.00
Office & Misc. Expenses	36,516.00
Printing & Stationery Expenses	55,169.00
Repairs & Maintenance - Building	1,10,351.00
Repairs & Maintenance - Computer	18,490.00
Repairs & Maintenance - Equipments	6,000.00
Repairs & Maintenance - Furniture	34,150.00
Repairs & Maintenance - Other	17,740.00
Security Guard Expenses	48,000.00
Telephone & Internet Charges	4,300.00
Transportation Expenses	5,500.00
Travelling Expenses	17,290.00
Xerox Expenses	220.00
University Exam Fees Paid	
TOTAL	7,41,449.00

SCHEDULE "F" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
Fees Receivable-2018-19	53,590.00	
Fees Receivable-2019-20		20,98,050.00
GOI Scholarship Fees	10,61,698.00	
GOI Fees Payable	7,038.00	59,439.00
Library Deposits	20,600.00	13,400.00
M S S Jalna	47,500.00	29,500.00
Professional Tax	6,275.00	6,275.00
Samarth Sahakari Bank Loan	56,600.00	56,600.00
TDS	1,111.00	526.00
Gandhi Vichar Grant	6,340.00	2,800.00
Outstanding Expenses	10,912.00	
Girls Hostel Cash Book		94,300.00
B. Voc Cash Book A/c	1,12,848.00	1,12,848.00
BLIB & MLIB Cash Book		20,000.00
Senior College Cash Book	13,35,540.00	15,18,790.00
Advances Against Salary	5,000.00	24,278.00
Advances Against Expenses	30,000.00	33,744.00
Advances to Suppliers	15,000.00	15,791.00
Rent Receivable		84,000.00
TOTAL	27,70,052.00	41,70,341.00

SCH. "G" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

A. SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India.
The College is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) **CURRENT ASSETS, LOANS, ADVANC (Schedule "F")**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) **BORROWING COSTS :**

(Schedule "F")

B. NOTES ON ACCOUNTS: -

1) Balances of Receivables, Creditors, Loans, Advances, Banks, Deposits & Payables are subject to confirmation.
2) Fixed assets have not been revalued during the year.
3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

DATE: 11 NOV 2020

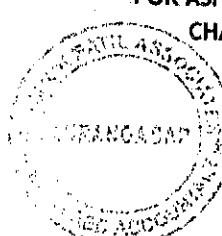

ACCOUNTANT

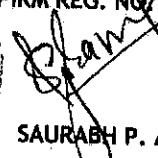

PRINCIPAL

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jaina.


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE SENIOR (NG)
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2019-2020

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
“A.P. HEIGHTS”,
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.

Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (Senior Non Grant), JALNA (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

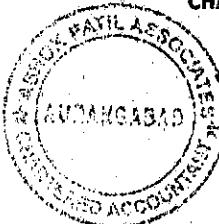
PLACE: AURANGABAD.

DATE: 11 NOV 2020

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

UDIN : 20131312AAAAGT6406

3

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE SENIOR (NG)
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)			FIXED ASSETS (Schedule "A")		2,82,037.00
LOANS, ADVANCES & DEPOSITS (Schedule "B")		5,58,970.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		83,74,331.00
INCOME & EXPENDITURE A/C Balance as per last B/S Add. Surplus For the year	81,87,757.25 8,87,046.00	90,74,803.25	CASH & BANK BALANCES Cash on hand Samarth Co-Op Bank A/c - 107	9,105.00 9,68,300.25	9,77,405.25
TOTAL Rs.	96,33,773.25		TOTAL Rs.		96,33,773.25

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

DATE:

11 NOV 2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

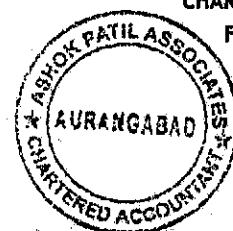

ACCOUNTANT


PRINCIPAL

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 922045W




SALIKABH P. AGRAWAL
PARTNER
M.NO.131312

4

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE SENIOR (NG)
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LIBRARY BOOKS FUND (Balance as per last B/s)			FIXED ASSETS (Schedule "A")		2,82,037.00
LOANS, ADVANCES & DEPOSITS (Schedule "B")		5,58,970.00	LOANS, ADVANCES & DEPOSITS (Schedule "B")		83,74,331.00
INCOME & EXPENDITURE A/C Balance as per last B/S Add. Surplus For the year	81,87,757.25 8,87,046.00	90,74,803.25	CASH & BANK BALANCES Cash on hand Samarth Co Op Bank A/c - 107	9,105.00 9,68,300.25	9,77,405.25
TOTAL Rs.	96,33,773.25		TOTAL Rs.		96,33,773.25

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

DATE:

11 NOV 2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE


ACCOUNTANT


PRINCIPAL


TRUSTEE

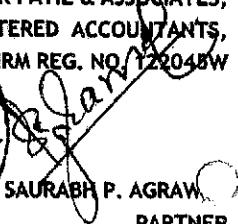
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

FOR ASHOK PATIL & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO. 122048W




SAURABH P. AGRAWAL
PARTNER
M.NO.131312

MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE SENIOR (NG)
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO SALARY EXPENSES		9,30,741.00	BY FEES RECEIVED		20,93,977.00
TO DIRECT & ADMINISTRATIVE EXP. (Schedule "E")		2,14,936.00	BY GRANT INCOME		24,334.00
TO DEPRECIATION (Schedule "A")		85,588.00			
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET		8,87,046.00			
TOTAL Rs.	21,18,311.00		TOTAL Rs.	21,18,311.00	

NOTES ON ACCOUNTS AND SIGNIFICANT

SCH. "F"

ACCOUNTING POLICIES

The schedules referred to above form an integral part of the Income & Expenditure Account. This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD. EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND DATE: 11 NOV 2020 INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

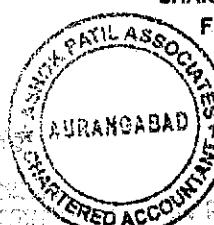
ACCOUNTANT

PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. M2045W13



SAURABH P. AGRAWAL
PARTNER
M.NO.131312

RECEIVED ON 2020-11-11 BY ASHOK PATIL & ASSOCIATES

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RECEIVED ON 2020-11-11

continued

SCH. "F" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-2020

13,36,360.00

10,59,944.00

A. SIGNIFICANT ACCOUNTING POLICIES**METHOD OF ACCOUNTING**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting. The statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

2) The statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

REVENUErecognition :

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per 18/36.00 Cr. 19-9-2020 236.00 335,124.00 Dr.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS:-

1) Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation. Fixed assets have not been revalued during the year.

3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses, internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

DATE : 11 NOV 2020

ACCOUNTANT

PRINCIPAL

PRINCIPAL

Matsyodari Shikshan Sanstha's

Ankusha College, Jalna.

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17

MATSYODARI SHIKSHAN SANSTHA'S

GIRLS HOSTEL SECTION

NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2019-2020

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
"A.P. HEIGHTS",
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

**Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in**

2

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, GIRLS HOSTEL SECTION, JALNA** (hereinafter referred to as "The Hostel") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Hostel are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to an audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Hostel's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Hostel or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Hostel financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD,
DATE: 11 NOV. 2020

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)
PARTNER

M. NO. 131312

UDIN : 20131312AAAAGT6406

3

**MATSYODARI SHIKSHAN SANSTHA'S
GIRLS HOSTEL SECTION
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
INCOME & EXPENDITURE ACCOUNT			FIXED ASSETS (Schedule "A")		12,03,587.00
Balance as per last B/S	91,45,569.00	87,60,808.00			
Less: Deficit for the year	(3,84,761.00)		LOANS, ADVANCES & DEPOSITS (Schedule "B")		62,05,344.00
LOANS, ADVANCES & DEPOSITS (Schedule "B")		94,300.00	CASH & BANK BALANCES		14,46,177.00
			Cash on hand	8,227.00	
			Samarth Co Op Bank -00306	14,37,950.00	
TOTAL Rs.	88,55,108.00		TOTAL Rs.		88,55,108.00

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "F"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

DATE: 11 NOV. 2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

AS
ACCOUNTANT

PP
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

SA
SAURABH P. AGRAWAL
PARTNER
M.NO. 131312

4

**MATSYODARI SHIKSHAN SANSTHA'S
GIRLS HOSTEL SECTION
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO ADMINISTRATIVE EXPENSES (Schedule "C")		5,27,205.00	BY FEES RECEIVED		16,20,800.00
TO DIRECT EXPENSES (Schedule "D")		13,81,549.00	BY RENT RECEIVED		55,000.00
TO DEPRECIATION (Schedule "A")		1,51,807.00	BY EXCESS OF EXPENSE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		3,84,761.00
TOTAL Rs.		20,60,561.00	TOTAL Rs.		20,60,561.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "F"

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.

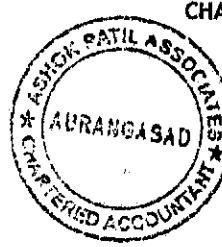
DATE: 11 NOV. 2020

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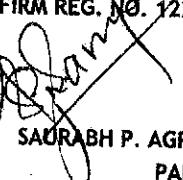

ACCOUNTANT


PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

5

**MATSYODARI SHIKSHAN SANSTHA'S
GIRLS HOSTEL SECTION
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES			BY RECURRING EXPENSES		
Cash on hand	987.00	11,08,198.00	Administrative Expenses (Schedule "C")	5,27,205.00	19,08,754.00
Samarth Co Op Bank -00306	11,07,211.00		Direct Expenses (Schedule "D")	13,81,549.00	
TO RECURRING RECEIPTS			BY NON RECURRING PAYMENT		
Canteen Rent	55,000.00	16,75,800.00	(Schedule "E")		4,19,169.00
Hostel Fees Received	16,20,800.00				
TO NON RECURRING RECEIPTS			BY NON RECURRING EXPENSES		
(Schedule "E")		10,21,302.00	(Schedule "A")		31,200.00
			BY CLOSING BALANCES		
			Cash on hand	8,227.00	14,46,177.00
			Samarth Co Op Bank -00306	14,37,950.00	
TOTAL Rs.		38,05,300.00	TOTAL Rs.		38,05,300.00

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "F"

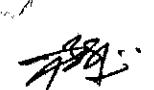
The schedules referred to above form an integral part of the Receipts and Payment Account.
This is the Receipt and Payment Account referred to in our report of even date.

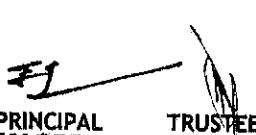
EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: AURANGABAD.

DATE: 11/03/2020

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


ACCOUNTANT


PRINCIPAL TRUSTEE
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.




SAURABH P. AGRAWAL
PARTNER
M.NO.131312

6

**MATSYODARI SHIKSHAN SANSTHA'S
GIRLS HOSTEL SECTION
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2020

Description of Assets	W.D.V . as on 01.04.2019	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2020
Solar Heater	1,05,944.00	-	1,05,944.00	15%	15,892.00	90,052.00
Borewell	-	31,200.00	31,200.00	15%	4,680.00	26,520.00
Furniture & Dead Stock	59,259.00	-	59,259.00	10%	5,926.00	53,333.00
Office & Other Equipment	82,161.00	-	82,161.00	15%	12,324.00	69,837.00
Water Cooler & Sand Filter Machine	1,06,032.00	-	1,06,032.00	15%	15,905.00	90,127.00
Hostel Construction (Own Fund)	9,70,798.00	-	9,70,798.00	10%	97,080.00	8,73,718.00
TOTAL Rs.	13,24,194.00	31,200.00	13,55,394.00		1,51,807.00	12,03,587.00



SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2019-20

PARTICULARS	DEBIT	CREDIT
MSS, Jalna	55,01,322.00	
Other Advance	10,000.00	
PG College Cash Book		94,300.00
Sr. College Cash Book	1,76,367.00	
Staff Advances	11,855.00	
Fees Receivable	4,60,800.00	
Canteen Rent Receivable	45,000.00	
TOTAL	62,05,344.00	94,300.00

SCHEDULE "C" :- ADMINISTRATIVE EXPENSES FOR THE YEAR 2019-20

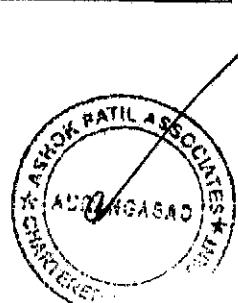
PARTICULARS	AMOUNTS
Audit Fees	29,500.00
Bank Charges	1,040.00
Electricity Charges	1,85,800.00
News Paper Expenses	1,792.00
Office & Misc. Expenses	2,260.00
Property Tax	9,684.00
Salary to Staff	2,26,949.00
Cleaning Expenses	55,730.00
Water Expenses	13,400.00
Travelling & Conveyance Expenses	1,050.00
TOTAL	5,27,205.00

SCHEDULE "D" :- DIRECT EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Mess Expenses	13,48,605.00
Repairs & Maintenance to Electrical	12,317.00
Repairs & Maintenance to Furniture	700.00
Repairs & Maintenance to Building	12,527.00
Repairs & Maintenance to Equipment	7,400.00
TOTAL	13,81,549.00

SCHEDULE "E" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
Sr College, Jalna Cash Book	1,34,478.00	3,10,845.00
M S S, Jalna	29,500.00	29,500.00
Fees Receivable	7,14,200.00	
TDS Payable	15,539.00	15,539.00
Professional Tax Payable	1,225.00	1,225.00
Advance Fees Payable	12,260.00	12,260.00
P G College Cash Book	94,300.00	
Canteen Rent Receivable		30,000.00
Samarth Bank Loan Ded. a/c	19,800.00	19,800.00
TOTAL	10,21,302.00	4,19,169.00



8

SCH. "F" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India.

The Hostel is maintaining its accounts on the basis of Mercantile System of accounting except for Fees income.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

Hostel Fees, Bank Interest and Other Income are accounted for on receipt basis.

4) FIXED ASSETS :

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: -

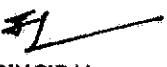
- Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.
- Fixed assets have not been revalued during the year.
- The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

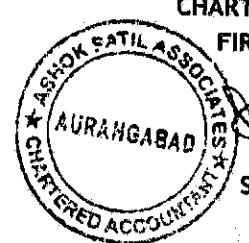
DATE : 11 NOV 2020


ACCOUNTANT

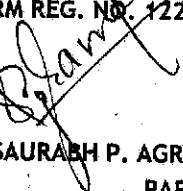

PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jaina.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANT
FIRM REG. NO. 122045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2019-2020

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
“A.P. HEIGHTS”,
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.

Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in

ASHOK PATIL & ASSOCIATES**CHARTERED ACCOUNTANTS***"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.***Independent Auditor's Report****To,**

The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of **MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (Building Construction Unit), TQ. & DIST. JALNA** (hereinafter referred to as "The Unit") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Unit are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

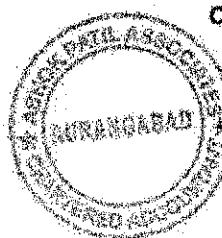
Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.**DATE: 11 NOV 2020****FOR ASHOK PATIL & ASSOCIATES.****CHARTERED ACCOUNTANTS****FIRM REG. NO. 222045W****(SAURABH P. AGRAWAL)****PARTNER****M. NO. 131312****UDIN: 20131312AAAAGT6406**

ASHOK PATIL & ASSOCIATES

CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,

The Trustees,

Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE (Building Construction Unit), JALNA (hereinafter referred to as "The Unit") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Unit are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 11 NOV 2020

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,62,09,209.40	FIXED ASSETS (Schedule "A")		98,58,946.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		29,555.00
			CASH & BANK BALANCES		3,853.50
			Cash on hand	148.00	
			Samarth Co Op Bank - 46	3,705.50	
			INCOME & EXPENDITURE ACCOUNT		53,16,854.90
			Balance as per last B/S	52,21,415.90	
			Add : Deficit For the year	10,95,439.00	
TOTAL Rs.		1,62,09,209.40	TOTAL Rs.		1,62,09,209.40

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "D"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: AURANGABAD.

DATE: 11 NOV 2020

ACCOUNTANT

PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tapa College, Jalna.

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL
PARTNER
M.NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-ST MARCH 2020

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
DEPRECIATION (Schedule "A")		10,95,439.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO THE BALANCE SHEET		10,95,439.00
TOTAL Rs.		10,95,439.00		TOTAL Rs.	10,95,439.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "D"

These schedules referred to above form an integral part of the Income & Expenditure Account.
The Income and Expenditure Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

CE: AURANGABAD.

D: 11 NOV 2020

ACCOUNTANT

PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.

TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

SAURABH P. AGRAWAL
PARTNER
M.NO. 131312

MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
OPENING BALANCES Cash on hand Samarth Co Op Bank -46	148.00 3,705.50	3,853.50	BY NON RECURRING RECEIPTS (Schedule "C")		
NON RECURRING RECEIPTS Schedule "C")			BY NON RECURRING EXPENSES (Schedule "A")		
			BY CLOSING BALANCES Cash on hand Samarth Co Op Bank -46	148.00 3,705.50	3,853.50
TOTAL Rs.		3,853.50	TOTAL Rs.		3,853.50

SCH. "D"

ON ACCOUNTS AND SIGNIFICANT
COUNTERING POLICIES

schedules referred to above form an integral part of the Receipts and Payment Account.
is the Receipt and Payment Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

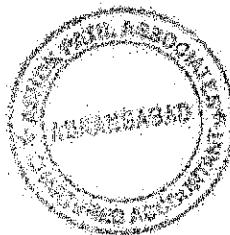
CE: AURANGABAD.

E: 11 NOV 2020

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 422045W

SAURABH P. AGRAWAL
PARTNER
M.NO.131312

TRUSTEE



PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tops College, Jalna.

ACCOUNTANT

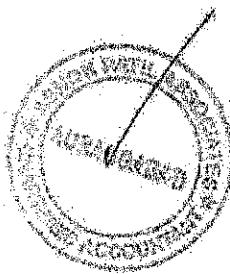
MATSYODARI SHIKSHAN SANSTHA'S
BUILDING CONSTRUCTION ACCOUNT,
JALNA, DIST. JALNA

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2020

Description of Assets	W.D.V. as on 01.04.2019	Additions during the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2020
Building Construction	1,09,54,385.00	-	1,09,54,385.00	10%	10,95,439.00	98,58,946.00
TOTAL Rs.	1,09,54,385.00	-	1,09,54,385.00		10,95,439.00	98,58,946.00

PRINCIPAL

Matsyodari Shikshan Sangha's
Ankushrao Tope College, Jalna.



SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2019-20

PARTICULARS	DEBIT	CREDIT
A S S, Jaina	-	1,59,36,920.00
Educational Fund	-	2,73,189.40
Advance Against Expenses	29,555.00	-
TOTAL	29,555.00	1,62,09,209.40

SCHEDULE "C" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
TOTAL	-	-



PRINCIPAL
 Mateyodari Shikshan Sanstha
 Atkushree Tope College, Jaina.

SCH. "D" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-2020

9

A. SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India.
The construction department of college is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

4) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

5) **CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

6) **BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

B. NOTES ON ACCOUNTS: :-

- Balances of Receivables, Payables, Debtors, Creditors, Loans, Banks, Advances & Deposits are subject to confirmation.
- Fixed assets have not been revalued during the year.

Thanking you,

PLACE : AURANGABAD

DATE: 11 NOV 2020

ACCOUNTANT

PRINCIPAL

PRINCIPAL
Matsyodari Shikshan Sangha's
Ankushrao Tope College, Jatra.

TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

9
1

MATSYODARI SHIKSHAN SANSTHA'S

ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA

NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2019-2020

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
“A.P. HEIGHTS”,
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

**Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in**

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of MATSYODARI SHIKSHAN SANSTHA'S, ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA (hereinafter referred to as "The Section") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Section are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Section's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Section or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Section financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 11 NOV 2020

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

UDIN : 20131312AAAAGT6406

3

**MATSYODARI SHIKSHAN SANSTHA'S
ANKUSHRAO TOPE COLLEGE, (UGC SECTION) JALNA
NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		4,32,27,068.00	FIXED ASSETS (Schedule "A")		2,43,81,410.40
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		3,84,054.00
			CASH & BANK BALANCES		5,79,614.68
			Cash on hand	7.00	
			Bank Of Maharashtra - 8002	5,67,289.80	
			Bank Of Maharashtra - 1761	12,317.88	
			INCOME & EXPENDITURE ACCOUNT		1,78,81,988.92
			Balance as per last B/S	1,42,74,326.12	
			Add:- Deficit For the year	36,07,662.80	
TOTAL Rs.	4,32,27,068.00		TOTAL Rs.	4,32,27,068.00	

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH. "E"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

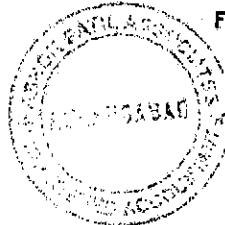
DATE: 11 NOV 2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

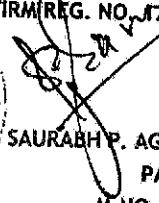

ACCOUNTANT

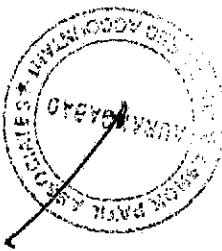

PRINCIPAL
PRINCIPAL
Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. J22045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312



Description of Assets	W.D.V. as on 01.04.2019	Additions During the Year	Total	Rate of Dep.	Depreciation for the Year	W.D.V. as on 31.03.2020
Women's Hostel Building - 1	23,11,623.00	-	23,11,623.00	10%	2,31,162.00	20,80,461.00
Women's Hostel Building - 2	54,75,357.00	-	54,75,357.00	10%	5,47,536.00	49,27,821.00
Badminton Wooden Court	7,20,000.00	-	7,20,000.00	10%	72,000.00	6,48,000.00
Basket Ball Court	14,69,562.00	-	14,69,562.00	10%	1,46,956.00	13,22,606.00
Computers & Equipments	16,54,794.00	-	16,54,794.00	15%	2,48,219.00	14,06,575.00
Computer Lab Up-Gradation & Equipment	12,80,067.00	-	12,80,067.00	15%	1,92,010.00	10,88,057.00
Electricals & Equipments	18,81,114.00	-	18,81,114.00	15%	2,82,167.00	15,98,947.00
Furniture & Dead Stock	2,39,495.00	-	2,39,495.00	10%	23,950.00	2,15,545.00
Indoor Sports Hall	64,50,493.00	-	64,50,493.00	10%	6,45,049.00	58,05,444.00
Intercom System	2,73,530.00	-	2,73,530.00	15%	41,030.00	2,32,500.00
Language Lab Equipment	2,63,576.00	-	2,63,576.00	15%	39,536.00	2,24,040.00
LCD TV	29,701.00	-	29,701.00	15%	4,455.00	25,246.00
Library Book Reader	9,902.00	-	9,902.00	40%	3,961.00	5,941.00
Library Books & Journals	15,68,198.40	-	15,68,198.40	40%	6,27,279.00	9,40,919.40
Library Building	18,88,128.00	-	18,88,128.00	10%	1,88,813.00	16,99,315.00
Library Furniture	1,93,207.00	-	1,93,207.00	10%	19,321.00	1,73,886.00
Solar System	11,07,270.00	-	11,07,270.00	10%	1,10,727.00	9,96,543.00
Sports Equipment	1,49,387.00	-	1,49,387.00	15%	22,408.00	1,26,979.00
Teaching Aids (Excl. PC)	9,88,697.00	-	9,88,697.00	15%	1,48,305.00	8,40,392.00
Water Cooler	26,110.00	-	26,110.00	15%	3,917.00	22,193.00
TOTAL Rs.	2,79,80,211.40	-	2,79,80,211.40	35,98,801.00	2,43,81,410.40	

SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2020

NEAR MOTIBAG RAILWAY OVER BRIDGE, JALNA

ANUKUSHARAO TOPÉ COLLEGE, (UGC SECTION) JALNA

MATSYODARI SHIKSHAN SANSTHA'S

SCH. "E" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

A. **SIGNIFICANT ACCOUNTING POLICIES**

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India.

The College is maintaining its accounts on the basis of mercantile system of accounting.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **REVENUE RECOGNITION :**

Tuition Fees, bank interest, etc. are accounted for on accrual basis & misc. receipts are accounted for on receipt basis.

4) **FIXED ASSETS :**

Fixed assets are stated at written down value and none of the fixed assets have been revalued during the year under review.

5) **DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified by the management.

6) **CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS**

In the opinion of the management, the value of all current assets, loans, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course of business.

7) **BORROWING COSTS :**

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

8) **GOVERNMENT GRANTS :**

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account. Where the Govt. Grants are given by way of contribution towards any specific research projects then separate books of accounts are maintained for the same and only unutilised amount of the said grants are shown under other current liabilities in the books of the college.

B. **NOTES ON ACCOUNTS: -**

- Balances of Receivables, Payables Creditors, Debtors, Banks, Loans, Advances & Deposits are subject to confirmation.
- Fixed assets have not been revalued during the year.
- The management has adopted a policy of payment or advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.

Thanking you,

PLACE : AURANGABAD

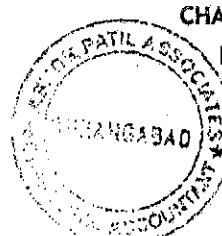
DATE: 11 NOV 2020


ACCOUNTANT


PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jaina.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 123045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

7

SCHEDULE "B" :- LOANS, ADVANCES & DEPOSITS FOR THE YEAR 2019-20

PARTICULARS	DEBIT	CREDIT
14Th Merged Scheme Grant		7,87,831.00
Indoor Sport Hall Grant		45,00,000.00
UGC Grants		89,62,341.00
CPE Grants		1,02,00,000.00
MSS, Jalna		1,87,76,896.00
Dynamic ARC Roofing, Pune	3,04,290.00	
Advance to Suppliers	75,000.00	
Staff Advance	4,764.00	
TOTAL	3,84,054.00	4,32,27,068.00

SCHEDULE "C" :- DIRECT EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Audit Fees	17,700.00
Bank Charges & Commission	1,309.80
TOTAL	19,009.80

SCHEDULE "D" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
MSS, Jalna	3,14,821.00	17,700.00
TOTAL	3,14,821.00	17,700.00



MATSYODARI SHIKSHAN SANSTHA'S

COMMUNITY & BACHELOR OF VOCATIONAL EDUCATION COLLEGE, JALNA

NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA

AUDITED STATEMENTS OF ACCOUNT

FOR

2019-2020

AUDITORS

**ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
“A.P. HEIGHTS”,
BEHIND GOPAL CULTURAL HALL, OSMANPURA,
AURANGABAD.**

**Tel.: 2354018.
Fax: (0240) 2358483
admin.dept@apa.org.in**

Independent Auditor's Report

To,
The Trustees,
Matsyodari Shikshan Sanstha,
Near Motibag, Railway Overbridge,
Jalna-431203

We have audited the financial statements of MATSYODARI SHIKSHAN SANSTHA'S, COMMUNITY & BACHELOR OF VOCATIONAL EDUCATION COLLEGE, JALNA (hereinafter referred to as "the College") which comprise the balance sheet as at 31st March, 2020, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.
DATE: 11/11/2020

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH P. AGRAWAL)

PARTNER

M. NO. 131312

UDIN : 20131312AAAAGT6406

3

**MATSYODARI SHIKSHAN SANSTHA'S
COMMUNITY & BACHELOR OF VOCATIONAL EDUCATION COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

BALANCE SHEET AS ON 31 ST MARCH, 2020

LIABILITIES	AMOUNTS	AMOUNTS	ASSETS	AMOUNTS	AMOUNTS
LOANS, ADVANCES & DEPOSITS (Schedule "B")		1,800.00	FIXED ASSETS (Schedule "A")		26,33,171.30
INCOME & EXPENDITURE ACCOUNT		26,44,787.94	LOANS, ADVANCES & DEPOSITS (Schedule "B")		
Balance as per last B/s Add : Surplus For The year	10,03,979.44 16,40,808.50		CASH & BANK BALANCES Cash on hand Bank of Maharashtra A/c 3687	11.00 13,405.64	13,416.64
TOTAL Rs.	26,46,587.94			TOTAL Rs.	26,46,587.94

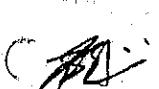
**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES** SCH. "G"

The schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD.

DATE : 11/03/2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE


ACCOUNTANT

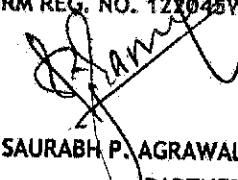

PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 12X045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312

4

**MATSYODARI SHIKSHAN SANSTHA'S
COMMUNITY & BACHELOR OF VOCATIONAL EDUCATION COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO GRANTS EXPENSES (SCHEDULE "D" & "E")		1,01,17,097.80	BY DIRECT INCOME (SCHEDULE "C")		1,19,395.00
TO DEPRECIATION (SCHEDULE "A")		11,20,890.70	BY BANK INTEREST		1,58,932.00
TO EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO BALANCE SHEET		16,40,808.50	BY GRANTS RECEIVED -B. Voc. Grant -Community College Grant	80,70,000.00 45,30,470.00	1,26,00,470.00
TOTAL Rs.	1,28,78,797.00			TOTAL Rs.	1,28,78,797.00

NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES

SCH. "G"

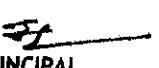
The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income and Expenditure Account referred to in our report of even date.

PLACE: AURANGABAD.

DATE **11 NOV 2020**

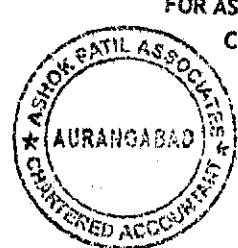
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ACCOUNTANT

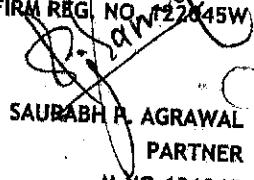

PRINCIPAL

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Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W


SAURBH P. AGRAWAL
PARTNER
M.NO.131312

5

**MATSYODARI SHIKSHAN SANSTHA'S
COMMUNITY & BACHELOR OF VOCATIONAL EDUCATION COLLEGE, JALNA
NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCES			BY RECURRING EXPENSES		
Cash on hand	895.00	3,53,588.44	Grants Expenses (Schedule "C")	1,01,17,097.80	1,01,17,097.80
Bank of Maharashtra A/c 3687	3,52,693.44				
TO RECURRING RECEIPTS		1,28,78,797.00	BY NON RECURRING EXPENSES (Schedule "A")		22,52,091.00
Students Fees Receipts	1,19,395.00				
B.Voc Grant	80,70,000.00		BY NON RECURRING PAYMENT (Schedule "F")		32,18,909.00
Community Grant	45,30,470.00				
Bank Interest	1,58,932.00		BY CLOSING BALANCES		13,416.64
TO NON RECURRING RECEIPTS (Schedule "F")		23,69,129.00	Cash on hand	11.00	
			Bank of Maharashtra A/c 3687	13,405.64	
TOTAL Rs.	1,56,01,514.44		TOTAL Rs.		1,56,01,514.44

**NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES**

SCH. "G"

The schedules referred to above form an integral part of the Receipts and Payment Account. This is the Receipt and Payment Account referred to in our report of even date.

PLACE: AURANGABAD.

DATE : 11 NOV 2020

EXAMINED AND FOUND CORRECT AS PER THE BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

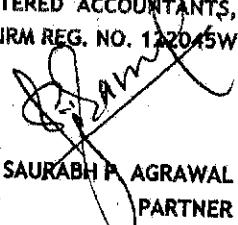

ACCOUNTANT


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Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 142045W


SAURABH P. AGRAWAL
PARTNER
M.NO.131312

6
**MATSYODARI SHIKSHAN SANSTHA'S
 COMMUNITY & BACHELOR OF VOCATIONAL EDUCATION COLLEGE, JALNA
 NEAR MOTIBAG RAILWAYOVER BRIDGE, JALNA
 SCHEDULE "A" :- FIXED ASSETS AS ON 31 ST MARCH, 2020**

Description of Assets	W.D.V . as on 01.04.2019	Additions During the year	Total	Rate of Dep.	Depreciation for the year	W.D.V. as on 31.03.2020
Computer & Equipment	5,25,600.00	15,53,600.00	20,79,200.00	40%	8,31,680.00	12,47,520.00
Furniture & Deadstock	5,35,425.00	89,317.00	6,24,742.00	10%	62,474.20	5,62,267.80
Library Books	1,27,500.00	1,49,374.00	2,76,874.00	40%	1,10,749.60	1,66,124.40
Office & Other Equipments		3,93,800.00	3,93,800.00	15%	59,070.00	3,34,730.00
Plant & Machinery	3,13,446.00	66,000.00	3,79,446.00	15%	56,916.90	3,22,529.10
TOTAL Rs.	15,01,971.00	22,52,091.00	37,54,062.00		11,20,890.70	26,33,171.30

SCHEDULE "B" :- LOANS, ADVANCES, & DEPOSITS AS ON 31.03.2020

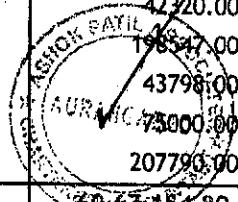
PARTICULARS	DEBIT	CREDIT
Library Deposit	-	1,800.00
Matsyodari Shikshan Sanstha, Jalna	-	-
TOTAL	-	1,800.00

SCHEDULE "C" :- STUDENTS FEES RECEIPTS FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
Admission Fees GR	18,590.00
Other Fees GR	5,590.00
UNIV.EX.Fees GR	95,215.00
TOTAL	1,19,395.00

SCHEDULE "D" :- B.VOC. GRANT EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
BVoc Affiliation Fees	133500.00
BVoc Conti./Office Exp.	153762.80
BVoc Contrac. Lab Staff Remu.	600000.00
BVoc Curriculum Dev. Exp.	300000.00
BVoc Electricity Exp.	158610.00
BVoc Faculty Training Exp.	171425.00
BVoc Field Visit Exp.	179599.00
BVoc Guest/Visit Faculty Exp.	365000.00
BVoc Industrial Visit Exp.	157129.00
BVoc Internet Exp.	192754.00
BVoc Meeting Exp.	54260.00
BVoc Prep. of Material Exp.	150096.00
BVoc Resource Per.Remu. Exp.	240000.00
BVoc Seminar Exp.	216925.00
BVoc Staff Remuneration	2400000.00
BVoc TA DA Exp	17746.00
BVoc Telephone Exp.	8893.00
BVoc Transpotation Exp	42320.00
BVoc Univ. (Exam.) Fees Paid	43796.00
BVoc Univ. (Other) Fees Exp.	75000.00
BVoc Web Creation Exp.	207793.00
BVoc Workshop Exp.	60,62,154.80
TOTAL	



7

SCHEDULE "E" :- C C GRANT EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNTS
CC Contingency Exp.	96445.00
CC Contract Staff Remu. Exp.	1025600.00
CC Curriculum Dev. Exp.	300000.00
CC Faculty Training Exp.	160000.00
CC Field Visit Exp.	130200.00
CC Guest / Visit Faculty Exp.	453600.00
CC Industrial Visit Exp.	298332.00
CC Lab. Consumable Exp.	299717.00
CC Laboratory Staff Remu.	342000.00
CC Misc. Exp.	257019.00
CC Prep. of Material Exp.	46800.00
CC Resource Per. Remu. Exp	256000.00
CC Seminar Exp.	120000.00
CC Univ./Sec.Skill Ex. Fee Exp.	114230.00
CC Web Creation & Updation Exp.	70000.00
CC WorkShop Exp.	80000.00
TOTAL	40,49,943.00

SCHEDULE "F" :- NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
TDS for Other (BVoc)	1,501.00	1,501.00
TDS for Remu. of Staff (BVoc)	4,65,128.00	4,65,128.00
CC Staff Advance	70,000.00	70,000.00
Girls Hostel Cashbook	68,710.00	68,710.00
Outstanding Expenses	2,07,362.00	7,63,099.00
TDS for Remu. of Staff (CC)	4,25,548.00	4,25,548.00
Advance Against Expenses	5,08,226.00	4,88,948.00
Matsyodari Shikshan Sanstha, Jalna	11,800.00	3,26,921.00
PG COL CASH BOOK A/C	1,12,848.00	1,12,848.00
Library Deposit	1,800.00	
SR COL CASH BOOK A/C	4,96,206.00	4,96,206.00
TOTAL	23,69,129.00	32,18,909.00



SCH. "G" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

A. SIGNIFICANT ACCOUNTING POLICIES

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B. NOTES ON ACCOUNTS: -

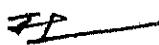
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PLACE : AURANGABAD

DATE : 11 NOV 2020


ACCOUNTANT

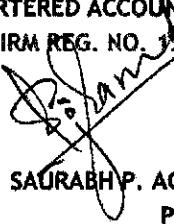

PRINCIPAL
PRINCIPAL

Matsyodari Shikshan Sanstha's
Ankushrao Tope College, Jalna.


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 132045W


SAURABH P. AGRAWAL
PARTNER
M. NO. 131312